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06/19/24

Accrual Basis

SEPIA
Balance Sheet
As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Frankln Mint	248,595.34
Petty Cash	293.40
PNC-General Checking	30,727.10
PNC-Money Market	39,999.03
PPayPal	7,195.90
Total Checking/Savings	<u>326,810.77</u>
Accounts Receivable	
11000 · Accounts Receivable	849.38
Total Accounts Receivable	<u>849.38</u>
Other Current Assets	
Prepaid Insurance	351.00
12100 · Inventory Asset	55,001.09
12000 · Undeposited Funds	124.85
Total Other Current Assets	<u>55,476.94</u>
Total Current Assets	<u>383,137.09</u>
Fixed Assets	
Accumulated Depreciation	-11,065.87
Computer Upgrades - 2012	11,065.87
Fixed Assets	
Accumulated Depreciation	-15,505.00
Office Equipment	15,505.00
Total Fixed Assets	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>383,137.09</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-3,497.00
Total Accounts Payable	<u>-3,497.00</u>
Other Current Liabilities	
25500 · Sales Tax Payable	641.08
Total Other Current Liabilities	<u>641.08</u>

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Balance Sheet
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	<u>May 31, 24</u>
Total Current Liabilities	-2,855.92
Total Liabilities	-2,855.92
Equity	
30000 · Opening Bal Equity	313.71
32000 · Unrestricted Net Assets	370,384.01
Net Income	15,295.29
Total Equity	385,993.01
TOTAL LIABILITIES & EQUITY	<u>383,137.09</u>